

To Our Shareholders

Marvelous Inc.
4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo

Notice of the 19th Annual General Meeting of Shareholders

In this time of tragedy, I would like to express my heartfelt sympathies to those who were afflicted by the Kumamoto earthquakes and pray for the speedy recovery of the survivors and their communities.

We are pleased to invite you to attend the 19th Annual General Meeting of Shareholders of Marvelous Inc.

Shareholders who cannot attend the Meeting may exercise their voting rights in writing or by using the Internet. We would appreciate it if you please read the supplementary materials for the Annual General Meeting of Shareholders, listed below, and exercise your voting rights by 6 p.m. Monday, June 20, 2016 (JST).

Yours sincerely,
Haruki Nakayama
Chairman, President and CEO

Details

1. Date/Time: June 21, 2016 (Tuesday) at 3:00 p.m. (JST)
2. Venue: Daigo Banquet Hall, Sheraton Miyako Hotel Tokyo (2nd basement)
1-1-50 Shirokanedai, Minato-ku, Tokyo
3. Agenda:

Matters for reporting:

1. Business Report, Consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Board of Corporate Auditors concerning the Consolidated Financial Statements for the 19th business year (from April 1, 2015 to March 31, 2016)
2. Non-consolidated Financial Statements for the 19th business year (from April 1, 2015 to March 31, 2016)

Matters for resolution:

- Proposal No. 1: Election of Eight Directors
- Proposal No. 2: Decision on the Method of Calculation and Content of Stock Compensation Tied to Business Performance for Company Directors

4. Instructions Regarding the Exercise of Voting Rights

(1) To exercise your voting rights by mail:

Indicate your approval or non-approval for each proposal on the enclosed voting rights exercise form and return the form by mail. The form must arrive by the deadline for exercise indicated above.

(2) To exercise your voting rights by the Internet:

After carefully reviewing the "Instructions for Exercising Voting Rights by the Internet" (pages 3 to 4), access the Voting Rights Exercise website and indicate your approval or non-approval for each proposal. Your vote must be entered by the deadline for exercise indicated above.

(3) To exercise your voting rights by proxy:

If you intend to exercise your voting rights by proxy, the said proxy must be another shareholder who holds voting rights in the Company. In this instance, please submit your own voting rights exercise form together with written documentation that verifies the delegation of proxy.

End of text

- Ⓞ Reception is scheduled to start at 2 p.m. on the day of the meeting.
- Ⓞ Attending shareholders are requested to present the enclosed voting rights exercise form on the day of the Meeting at the reception of the venue.
- Ⓞ Among the documents that must be attached to this notice of meeting, the items that must be presented as the "Notes to the Consolidated Financial Statements" and the "Notes to the Non-consolidated Financial Statements," as stipulated in laws and regulations and provisions of Article 15 of the Company's Articles of Incorporation, are posted on the Company's website (<http://www.marv.jp/>) and are therefore not included in this notice of meeting. In preparing their respective Audit Reports, the Board of Corporate Auditors and the Accounting Auditor will include within the audited Consolidated Financial Statements and Non-consolidated Financial Statements the items that must be presented as the "Notes to the Consolidated Financial Statements" and the "Notes to the Non-consolidated Financial Statements" in addition to matters stated in this notice of meeting.
- Ⓞ Any revisions that occur to the supplementary materials for the Annual General Meeting of Shareholders or to the Business Report, Non-consolidated Financial Statements, or Consolidated Financial Statements shall be posted on the Company website listed above.